

## Economic News in Regina and region

**Displayco Canada Inc.** has recently changed its name to **Imagination Ink**, and is under the new ownership of Darleen Jelinski. (*Regina Chamber of Commerce ChamberLink, February 2005*)

Celebrating anniversaries: **Jane's Skin Care and Day Spa**, 25 years; **ProAV (Professional Audio Visual Ltd.)**, 10 years; **The Blitz**, 2 years; and **AI Fit Zone**, 1 year. (*Regina Chamber of Commerce ChamberLink, February 2005*)

**Canadian Tire** is planning to build one of its new generation stores in east Regina once they receive approval from the Regina Planning Commission. The Concept 20/20 store will be approximately 90,000 sq. ft. and offer more than 55,000 products. (*Regina Leader-Post, January 29, 2005*)

Nora Barker and two partners have purchased **The Quality Tea Rooms** from Dan Pradinuk. The three partners will close the Tea Room and open a new business in its place. (*Regina Leader-Post, February 2, 2005*)

Saskatchewan's only **Swiss Chalet** restaurant, located in Regina, will close its doors on March 26<sup>th</sup> after 21 years at its present location. There are no immediate plans for a replacement although the company has considered opening a freestanding restaurant, which could accommodate curbside delivery, and drive-thru services if a suitable franchisee can be found. (*Regina Leader-Post, February 4, 2005*)

Gil and Precy Lopez have opened **Exotic Coffee World Roasting Company** and will hold their grand opening on February 7<sup>th</sup>. (*Regina Leader-Post, February 5, 2005*)

Effective March 16, 2005 **Crown Ventures Fund** is changing its name to **SaskWorks Venture Fund Inc.** The name change stems from the acquisition of Crown Capital Partners' 50% interest in Crown Capital Management Inc., the fund manager of Crown Ventures Fund, by PFM Capital Inc. last fall. (*Regina Leader-Post, February 7, 2005*)

**Team Regina**, a new initiative to attract more businesses and their employees to the city and surrounding area, was officially launched on February 8<sup>th</sup>. The **Regina Regional Economic Development Authority (RREDA)** came up with the idea to have a group of unofficial 'ambassadors' who will promote the city as a good place to invest and do business. Team Regina ambassadors can suggest Regina as a possible location for a business, and then pass along the contact's name to RREDA for follow-up. (*Regina Leader-Post, February 9, 2005*)

Effective March 1<sup>st</sup>, **24-7 Intouch** will be moving from its current location to a newly renovated 14,000 sq. ft. building. The call centre currently employs 60 call centre agents, and 100 people in total within the province. With the expanding facilities the company has the room for another 100 call centre agents. (*Regina Leader-Post, February 9, 2005*)